

INTELLECTUAL PROPERTY RIGHTS AND OWNERSHIP POLICY

The Intellectual Property Policies listed below help to outline the ownership, management, and commercialization of intellectual property and use of specifically patents and other IPR components invented by the Staff, Faculty members, Research Scholars and Students of our esteemed college with the use of significant college resources or funded or sponsored by Shri Shankarlal Sundarbai Shasun College for Women or third parties.

1. Scope

This policy applies to all individuals affiliated with Shri Shankarlal Sundarbai Shasun Jain College for Women, including but not limited to staff, faculty members, research scholars, and students, who utilize college resources or receive funding for research or projects that may result in patentable inventions.

2. Definitions

a) Intellectual Property (IP):

This IPR Policy uses the term 'Intellectual Property' (herein after referred to as 'IP') in its broadest sense. The term "Intellectual Property" shall mean subject matter listed in Article 1 of the Trade-Related Aspects of Intellectual Property Rights (TRIPS) Agreement which refers to all categories of intellectual property that are subject to Sections 1 through 7 of Part II of the TRIPS Agreement and may include other subject matter which are protectable by Patents,

Copyright, Trademarks, Industrial Designs, Geographical indications, IC Lay-out Designs, New Plant Varieties and Trade Secrets.

b) Significant College Resources:

Resources including but not limited to facilities, equipment, funding, personnel, and intellectual support provided by Shri Shankarlal Sundarbai Shasun Jain College for Women.

3. Objectives:

At Shri Shankarlal Sundarbai Shasun Jain College for Women, we are committed to innovation, creativity, and entrepreneurship in the country. This IPR Policy intends to promote an eco-system which is conducive to the development of diverse varieties of research and innovation within the colleges. A balanced approach in the area of IP protection, as followed in this IPR Policy, can also play a major role in promoting start-ups by enabling equitable access to knowledge and technology resources. In this regard, the specific objectives of this IPR Policy are:

- A. To promote more research and innovation within college through a balanced IP management approach.
- B. To provide more freedom and autonomy to researchers for IP creation and management, in order to create a better eco-system for innovation and entrepreneurship.
- C. To promote more collaborations between the academia and industry through better clarity on IP ownership and IP licensing.
- D. To promote and encourage high quality research, including adoption of open science practices.
- E. To ensure better and equitable access to results from publicly-funded research through broader dissemination of

knowledge.

- F. To ensure more optimal utilization of results obtained from publicly- funded research through better diffusion of knowledge.
- G. To promote bilateral and multilateral agreements for technology transfer mechanisms within the colleges.
- H. To promote intra/inter-academia and industry related research collaborations.

4. Principles

As a basic principle, Shri Shankarlal Sundarbai Shasun Jain College for Women shall own all Results, IP, Data and Physical Material that have been created or developed using the Significant College Resources unless otherwise provided by law or agreement by which the College is bound, or this document.

Results created by employees at Shri Shankarlal Sundarbai Shasun Jain College for Women

For everyone who is employed at Shri Shankarlal Sundarbai Shasun Jain College for Women, the College (Shasun) owns all Results, IP, Data and Physical Material that is generated by employees in connection with their position at the College and/or developed or created using the Significant College Resources. This applies regardless of the position in which the person is employed and includes independent contractors and visiting scholars who are third parties.

It follows that Shri Shankarlal Sundarbai Shasun Jain College for Women may claim the right to patentable inventions. Under the Copyright Act, Shri Shankarlal Sundarbai Shasun Jain College for Women has rights to directories, databases etc, that Shri Shankarlal Sundarbai Shasun Jain College for Women has invested building up

as well as to computer programs and learning resources created by employees in the performance of tasks covered by their employment relationship or according to the employer's instructions.

Staff who are employed at Shri Shankarlal Sundarbai Shasun Jain College for Women, for example, in project positions or as research assistants and who are treated as other employees, as long as the result of the work is related to duties associated with the position, where the right of ownership is assigned to Shri Shankarlal Sundarbai Shasun Jain College for Women by agreement between the parties.

For externally funded projects, it is a requirement that Shri Shankarlal Sundarbai Shasun Jain College for Women has all rights to the results that are created in the project. In such projects, all employees including independent contractors and visiting scholars must consent to the assignment of all rights to Shri Shankarlal Sundarbai Shasun Jain College for Women.

In all cases, Shri Shankarlal Sundarbai Shasun Jain College for Women shall, free of charge, have a license to use results, IP, Data and physical material created by students, and can use them for teaching and research purposes.

Results created by the Students of Shri Shankarlal Sundarbai Shasun Jain College for Women

Further, the same policy applies to the students as well in the same manner who are employed at Shri Shankarlal Sundarbai Shasun Jain College for Women, it is pertinent to note that as long as the result of the work is related and if the Intellectual Property is created or developed using the Significant College Resources, the ownership, right and title of the Intellectual Property shall be assigned to Shri Shankarlal Sundarbai Shasun Jain College for Women, at the

discretion of the Jain College, by agreement between the parties.

In all cases, Shri Shankarlal Sundarbai Shasun Jain College for Women shall, free of charge, have a license to use results, IP, Data and physical material created or developed using the Significant College Resources can be used by students, and can use them for teaching and research purposes.

5. Policy:

A. Ownership:

Any Intellectual property developed using the Significant College Resources developed by staff, faculty members, research scholars, or students of Shri Shankarlal Sundarbai Shasun Jain College for Women utilizing significant college resources or funding shall be the property of Shri Shankarlal Sundarbai Shasun Jain College for Women.

B. Disclosure and Assignment:

- i. Individuals involved in research or projects utilizing significant Shri Shankarlal Sundarbai Shasun Jain College for Women resources or funding shall promptly disclose any potentially Intellectual Property developed using the Significant College Resources to the Shri Shankarlal Sundarbai Shasun Jain College for Women's Intellectual Property Committee (IPC).
- ii. Upon disclosure, individuals shall assign all rights, titles, and interests in the Intellectual Property developed using the Significant College Resources to Shri Shankarlal Sundarbai Shasun Jain College for Women through a written agreement.
- iii. The IPC shall review and evaluate the invention disclosure to determine patentability, market potential, and commercialization strategies.

C. Commercialization:

- i. Shri Shankarlal Sundarbai Shasun Jain College for Women reserves the right to pursue Intellectual Property protection for any disclosed inventions deemed patentable and commercially viable.
- ii. Shri Shankarlal Sundarbai Shasun Jain College for Women College shall explore opportunities for commercialization of the Intellectual Property developed using the Significant College Resources, including licensing, partnerships, or the formation of spin-off companies, to maximize the value of Intellectual Property developed using the Significant College Resources.
- iii. The revenue generated from the commercialization of Intellectual Property developed using the Significant College Resources shall be distributed with 70% allocated to Shri Shankarlal Sundarbai Shasun Jain College for Women and 30% allocated to the inventors involved in the project, in accordance with applicable laws, agreements, and this policy.

D. Confidentiality and Non-Disclosure:

- i. Individuals involved in research or projects shall maintain strict confidentiality regarding Intellectual Property developed using the Significant College Resources until proper disclosure is made to the IPC.
- ii. Non-disclosure agreements may be required from time to time to protect intellectual property rights during collaborative research or partnerships with external entities.

E. Compliance:

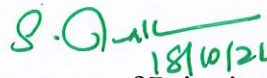
Violations of this policy may result in disciplinary action, including but not limited to termination of employment, academic penalties, disciplinary action (if applicable) or legal action.

6. Review and Revision:

This policy shall be subjected to periodic review by the Shri Shankarlal Sundarbai Shasun Jain College for Women administration and shall be revised as necessary from time to time, to ensure alignment with the Shri Shankarlal Sundarbai Shasun Jain College for Women's mission, goals, and legal requirements.

7. Adoption and Communication:

This policy shall be communicated to all relevant stakeholders, including staff, faculty members, research scholars, and students, upon adoption. Updates or revisions to the policy shall also be communicated promptly to ensure awareness and compliance.


Signature of Principal

PRINCIPAL
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